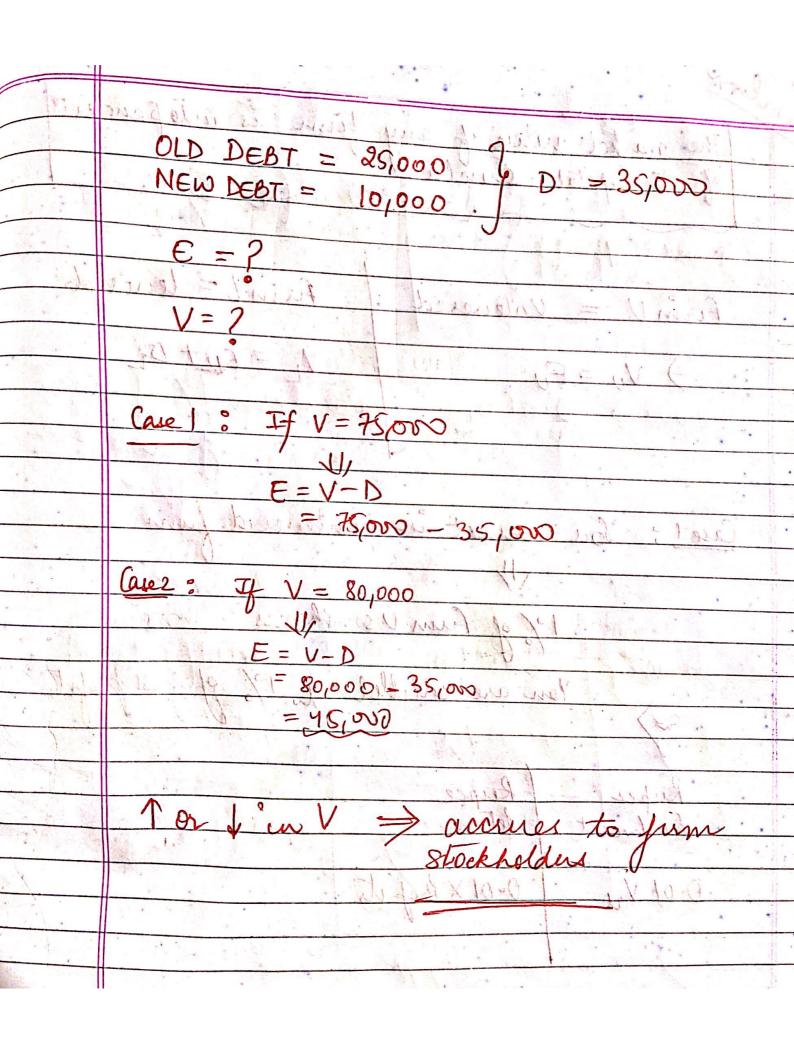
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-	Chapter 17: Does Debt Policy Matter?
14. 10	To the party of the first for the first for the
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10	Payout policy does not natter in ferfect capital markets.
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2:	Financing decisions don't watter in perfect markets.
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PROPOSITION: Value of the firm doesnot depend
PROPOSITION: Value of the capital structure.
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E = Equity
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Case 2 Innest in fun L
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DOOLY 10100 COM
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must have Same price [law of
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